

Town of Londonderry
268B Mammoth Rd.
Londonderry, NH 03053

Assessing Department

Phone: (603) 432-1100, Ext. 135

Fax: (603) 421-9617

DEADLINE TO FILE: APRIL 15, 2024

PLEASE CALL OUR OFFICE FOR AN APPOINTMENT.

Disabled

Exemption

Qualifications

RSA 72:37b

Deadline to File: April 15, 2024

Application:
Must be submitted on, or before April

15th of the tax year in which you seek the exemption.

Please Submit:
Applications
between January
1st and April 15th of
the tax year in
which you seek
exemption.

Applicant <u>must</u> requalify at-least once every 5 years.

Current Exemption Amount: - \$175,000 - Property Valuation Reduction

ELIGIBILITY:

- Applicant must be under 65 years of age. Once applicant turns 65, they
 must apply for the Elderly Exemption, as by law, the Applicant may not
 receive both the Disabled and Elderly exemptions.
- Applicant must provide documents stating they are determined eligible under Title II or Title XVI of the Federal Social Security Act for benefits to the disabled and is, applied for on a yearly basis.
- Applicant must reside in the State of NH for at least five (5) consecutive years preceding April 1st in the year in which the exemption is claimed.
- Applicant must own residential property in town and it must be his/her principal place of abode, or if the residence is owned by the spouse, they must have been married for at least five (5) years.

ASSET & INCOME

Applicant's Assets must not exceed:

\$162,300

Excluding the value of the dwelling, and up to (2) acres of land.

Applicant:

if Single, must have a Gross Income less than:

\$ **48,400**

if Married, must have a combined Gross Income less than:

\$ 59,600

Net. if a business.

<u>Net Income is to be determined by</u>: Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

A. Life insurance paid on the death of the insured, B. Expenses and costs incurred in the course of conducting a business enterprise, C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Birth Certificate(s)
- Social Security Benefit Statement(s) for 2023
- Updated Letter from Social Security Administration stating Title II or Title XVI
- W-2's If Applicable for 2023
- Documentation of any Fuel, Electric, Rental and/or Assistance from Others
- Bank Statement(s) from <u>All Banks/All Pages</u> <u>for the last 3 months</u> Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRAs, etc.
- Mortgage/Reverse Mortgage Statement(s)
- Details on Vehicle(s), Motorcycle(s), RV(s), Boat(s), and Other Property or Land Owned – Provide updated Values/Assessments
- Dividend Statement(s) & Interest Income Statement(s) for 2023
- 401k Statement(s) for December 2023
- Federal Income Tax Return for 2023
- Trust Document & Statement of Qualification Sheet If Applicable

Updated 10/17/2023