

Town of Londonderry, New Hampshire

John Farrell, Town Council Chair Michael Malaguti, Town Manager

May 31, 2022

FOR IMMEDIATE RELEASE REGARDING AN INCREASE IN VETERANS' TAX CREDITS

At its May 9, 2022 meeting, the Londonderry Town Council adopted Resolution 2022-06, increasing the annual "Optional Veterans' Tax Credit" and the "All Veterans' Tax Credit" from \$500 to \$750. For those already receiving these credits, the additional \$250 tax credit will be reflected in the December 2022 tax bill, and will reduce recipients' tax obligation for the 2022 tax year by an additional \$250. For new applicants, these credits will be reflected following an approved application, in the usual course according to the timing of the application.